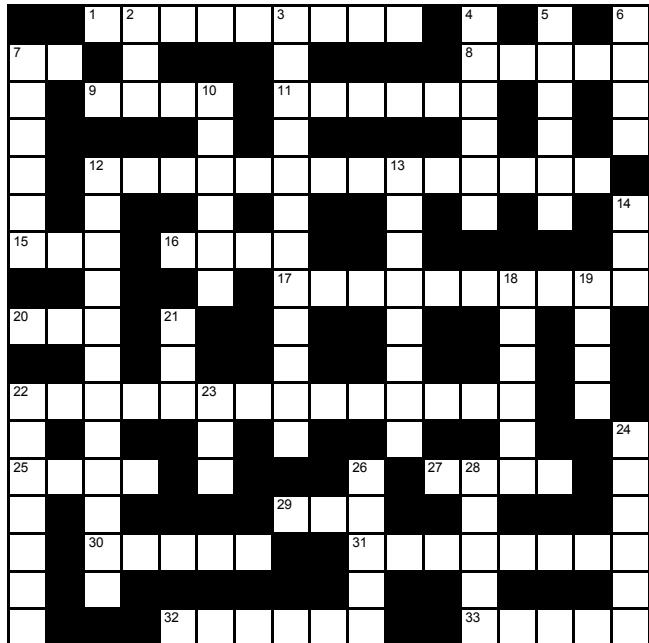


Accounting_17x17_2008-10-07

B.B. Huria

Across

- Ability to meet current obligations with cash or other assets that can be quickly converted to cash. (9)
- Value of an asset deriving from its ability to generate income or that is considered to be a fair equivalent for something else. (2)
- To produce characters on paper using ink or toner. (5)
- 1/100th of a right angle. (4)
- It provides a person or legal entity with exclusive rights to exclude others from making, using, or selling a concept or invention for the duration of the _____. (6)
- The volume point at which revenues and costs are equal. (5,4,5)
- It is the amount of net income (earnings) related to each share of stock. (3)
- (prefix) half or partial. (4)
- A bill of lading and contract between the shipper and the airline for delivery of goods to a specified location, and sometimes with specified delivery date/time. (6,4)
- Currency of Japan. (3)
- A managerial accounting activity designed to help managers identify, measure, and control operating costs. (4,10)
- In the _____ line, means under progress/consideration. (4)
- Multilateral treaty that aims to reduce trade barriers and increase trade. It was an interim treaty process that has now culminated in the World Trade Organization (WTO). (4)
- Reserve Bank of India (3)
- Trading block of countries in SE Asia. Originally formed as an anti-communist military alliance, it is now focused on developing a free trade agreement among member nations. (5)
- A person appointed by a testator to carry out the terms of the will. (8)



Down

- The rate of discount that equates the present value of the investment's cash outflows with the present value of the investment's cash inflows. It is analogous to yield to maturity for a bond. (3)
- Expense charged against earnings to write off the cost of a plant or machine over its useful life. (12)
- It is the formal reservation of the right to buy at a certain price and / or within a given time in the future. (6)
- Practice of depositing and drawing checks at two or more banks and taking advantage of the time it takes for the second bank to collect funds from the first bank. (6)
- One in list. (4)
- The entire group of assets owned by an individual at the time of his or her death. (6)
- Buyer of a draft instrument. (6)
- A written plan used to chart a new or ongoing business' strategies, sales projections, and key personnel, etc.. (8,4)
- It is the difference between Total Assets and Total Liabilities. (3,5)
- Virtually zero. (3)
- An itemized listing of the amounts of all estimated revenues which a given business anticipates receiving, along with a listing of the amount of all estimated costs and expenses that will be incurred for obtaining the above mentioned income during a given period of time. (6)
- An inventory cost flow whereby the last goods purchased are assumed to be the first goods sold so that the ending inventory consists of the first goods purchased. (4)
- It measures the difference between the return on a company's capital and the cost of that capital. Its positive value indicates that value has been created for shareholders. Abbreviation. (3)
- Total amount of money or other resources owned or used to acquire future income or benefits. (7)
- Shipment where all shipping costs are paid by the exporter, including insurance. (3)
- Private and secluded. (6)
- It is the annual return on an investment, expressed as a percentage. (5)
- Acronym for American Institute of Certified Public Accountants. (5)