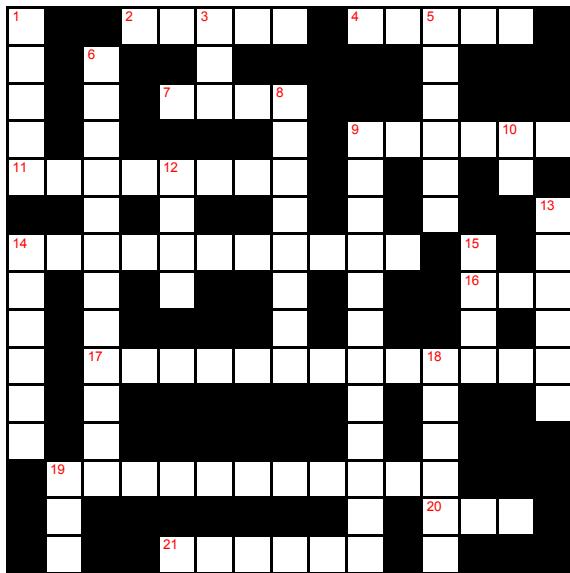


## Accounting\_15x15\_221008

B.B. Huria



### Across

- 2 Trading block of countries in SE Asia. (5)
- 4 It is the annual return on an investment, expressed as a percentage. (5)
- 7 Multilateral treaty that aims to reduce trade barriers and increase trade. It was an interim treaty process that has now culminated in WTO. (4)
- 9 Buyer of a draft instrument. (6)
- 11 A bank loan, for a specified amount that matures in between one and ten years and requires a specified repayment schedule. (4,4)
- 14 Person in whose favour a letter of credit is issued or a draft is drawn. (11)
- 16 The rate of discount on an investment that equates the present value of the investment's cash outflows with the present value of the investment's cash inflows. (3)

17 It is income earned during a fiscal period but not received by the end of the period. (7,6)

19 Business organization chartered by a state and given many of the legal rights as a separate entity. (11)

20 It is the amount of net income (earnings) related to each share of stock. (3)

21 It is the formal reservation of the right to buy at a certain price and / or within a given time in the future. (6)

### Down

- 1 A document ordering the payment of money; drawn by one person or bank on another. (5)
- 3 It measures the difference between the return on a company's capital and the cost of that capital. (3)

5 The entire group of assets owned by an individual at the time of his or her death. (6)

6 Measure of short-run solvency, the immediate ability of a firm to pay its current debts as they become due. (7,5)

8 Assets that can be held or seen and are capable of being appraised at an actual or approximate value. (8)

9 Decrease in value of an asset due to obsolescence or use. (12)

10 Value of an asset deriving from its ability to generate income or that is considered to be a fair equivalent for something else. (2)

12 An inventory cost flow whereby the last goods purchased are assumed to be the first goods sold. (4)

13 A form of trading where the parties are accepting goods rather than cash as payment. (6)

14 A warehouse authorized by customs officials for the storage of goods on which payment of duty is deferred until the goods are removed. (6)

15 An inventory cost flow whereby the first goods purchased are assumed to be the first goods sold. (4)

18 A customs document which permits you to send or carry merchandise into a country duty and tax free for a short period, for use as samples. (6)

19 Shipment where all shipping costs are paid by the exporter, including insurance. (3)