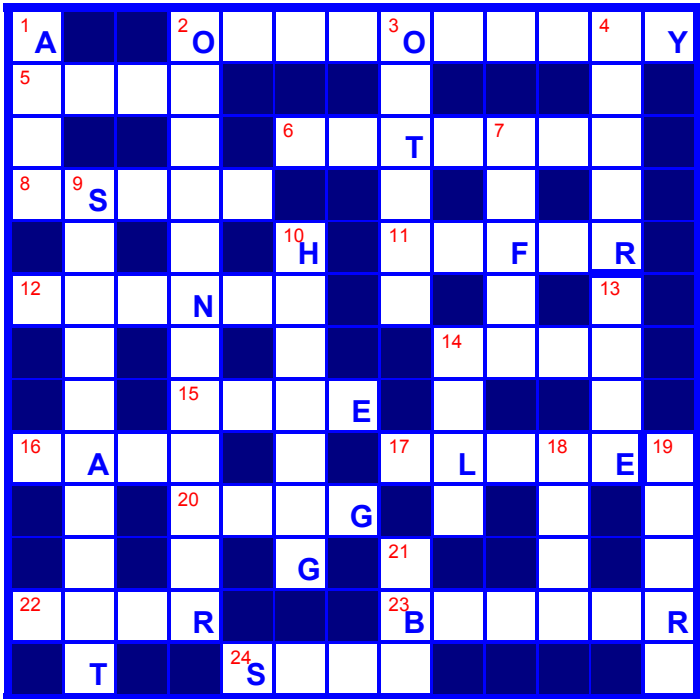


Hobbyshobby Ebook #01 - Business Crossword #036  
B.B. Huria



Across

- 2 Method of public auction for making verbal bids and offers in the trading pits or rings of futures exchanges. (4,6)
- 5 Exchange of one type of asset, cash flow, investment, liability, or payment for another. (4)
- 6 Contracts covering the purchase and sale of financial instruments or physical commodities for future delivery on a futures exchange. (7)
- 8 Coding system that assigns numerical values to characters such as letters, numbers, punctuation, and other symbols. (5)
- 11 Make available for sale. (5)
- 12 Come back after being refused. (6)
- 14 A relative measure of the sensitivity of an asset's return to changes in the return of the market portfolio. (4)

- 15 Comparative advantage. (4)
- 16 Large indoor shopping complex containing shops, restaurants, business and entertainment facilities. (4)
- 17 A group or class of persons enjoying superior intellectual, social, or economic status. (5)
- 20 Holding a commodity or security in expectation of a rise in price. (4)
- 22 Someone who thinks market prices will decline and he reorients his investment activity accordingly. (4)
- 23 A company or individual that executes futures and options orders on behalf of investors. (6)
- 24 To ensure that data are the same in two or more locations. (4)

Down

- 1 The largest continent with 60% of the earth's population. (4)
- 2 Also referred to as the "Option Writer". (6,6)
- 3 A contract that conveys the right, but not the obligation, to buy or sell a particular item at a certain price for a limited time. (6)
- 4 A vertical pipe in a building. (5)
- 7 A shoulder firearm with a long barrel and a bore, usually held by security guards. (5)
- 9 The market in which the asset underlying the futures contract is traded and all transactions are settled on the spot or at the end of trading day. (4,6)
- 10 The practice of offsetting the price risk inherent in any cash market position by taking an equal but opposite position in the futures market. (7)

- 13 Having a false or misleading appearance. (4)
- 14 Someone who thinks market prices will rise and he invests accordingly. (4)
- 18 The smallest allowable increment of price movement for a contract. (4)
- 19 Not owning the stocks one is selling in anticipation of a fall in prices. (5)
- 21 \_\_\_\_\_ Inventory Analysis - classification of goods held in inventory according to sales volume. (3)