

2004-07-25_Insurance_17x17

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Across

- 1 A British term for some kinds of insurance. (9)
- 5 ____ Agreement: A pact between partners in a business or shareholders in a company, obliging one to buy the other's interest (and obliging the other to sell) upon the occurrence of some event stated in the agreement. (3,4)
- 7 The continuous process of measuring product, services and practices against strong competitors or recognised leaders. (12)
- 9 A measure of uncertainty, often defined as variability of returns and expressed in Standard deviations of return. (4)
- 10 An option strategy that makes its maximum profit when the underlying stock declines and has its maximum risk if the stock rises in price. (4,6)
- 12 That's what 'L' in 'LOMA' stands for. (4)
- 15 A broker, independent of any insurance company, who represents the interests of the buyer in searching for insurance coverage at the lowest cost and providing the highest benefit to the buyer. (9,6)
- 16 ____ Insurance: A policy that protects a creditor should the debtor become disabled. (6,6)
- 19 A formal proposal to buy at a specified price. (3)
- 21 ____ Annuity: An annuity that is payable upon a contingent occurrence of an event, such as death of a person (spouse) to the annuitant. (10)

- 22 That's what 'T' in 'MIP' stands for. (6)
- 23 XXXXX Accord (1988) - An international accord on minimal capital requirements of banks. (5)
- 24 A person with special knowledge or ability who performs skilfully. (6)
- 26 That's what 'G' in 'CAGR' stands for. (6)
- 29 Freedom to act or judge on one's own. (10)
- 30 The amount of money added to the benefit payable under the policy. The amount is dependent upon the profits made by the insurance company. Added bonuses cannot be taken away. (5)

Down

- 2 The place where some action occurs. (5)
- 3 Coordination of management of assets

- and liabilities with a view optimising the use of deployed capital. Abbr. (3)
- 4 A measure of inter-relationship between two variables. (11)
- 5 BIS stands for XXXX for International Settlements. (4)
- 6 The amount by which the cost of a business exceeds its revenue. (4)
- 8 being long-lasting and recurrent or characterized by long suffering. (7)
- 10 A measure of the volatility of a stock relative to the overall market. (4)
- 11 Knowing how to avoid embarrassment or distress. (8)
- 13 ____ relief: Tax concessions available at the time of payment of premium for the insurance policy. (5,3)

- 14 Something that causes or entails suffering. (8)
- 17 A storm during which hail falls. (9)
- 18 ____ Indemnity: A maximum amount that can be collected for a particular risk under an insurance policy. (9)
- 19 The agent to whom property involved in a bailment is delivered. (6)
- 20 How something is done or how it happens. (4)
- 23 An explosion (as of dynamite). (5)
- 25 That's what 'P' in 'MIP' stands for. (4)
- 27 A lateral extension of a building from the main portion. (4)
- 28 Any physical damage to the body caused by violence or accident or fracture etc. (4)

