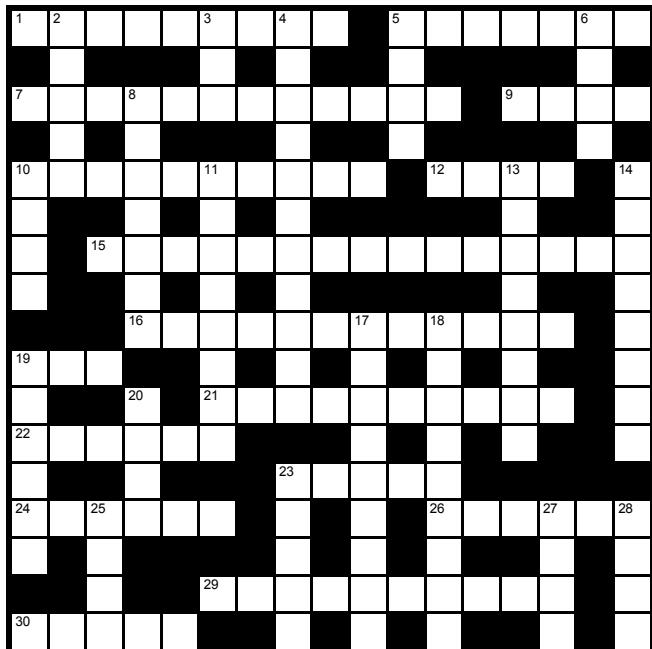


## 2004-07-25 Insurance 17x17

B.B. Huria

### Across

- 1 A British term for some kinds of insurance. (9)
- 5    Agreement: A pact between partners in a business or shareholders in a company, obliging one to buy the other's interest (and obliging the other to sell) upon the occurrence of some event stated in the agreement. (3,4)
- 7 The continuous process of measuring product, services and practices against strong competitors or recognised leaders. (12)
- 9 A measure of uncertainty, often defined as variability of returns and expressed in Standard deviations of return. (4)
- 10 An option strategy that makes its maximum profit when the underlying stock declines and has its maximum risk if the stock rises in price. (4,6)
- 12 That's what 'L' in 'LOMA' stands for. (4)
- 15 A broker, independent of any insurance company, who represents the interests of the buyer in searching for insurance coverage at the lowest cost and providing the highest benefit to the buyer. (9,6)
- 16    Insurance: A policy that protects a creditor should the debtor become disabled. (6,6)
- 19 A formal proposal to buy at a specified price. (3)
- 21    Annuity: An annuity that is payable upon a contingent occurrence of an event, such as death of a person (spouse) to the annuitant. (10)



### Down

- 2 The place where some action occurs. (5)
- 3 Coordination of management of assets
- 22 That's what 'I' in 'MIP' stands for. (6)
- 23 XXXXX Accord (1988) - An international accord on minimal capital requirements of banks. (5)
- 24 A person with special knowledge or ability who performs skilfully. (6)
- 26 That's what 'G' in 'CAGR' stands for. (6)
- 29 Freedom to act or judge on one's own. (10)
- 30 The amount of money added to the benefit payable under the policy. The amount is dependent upon the profits made by the insurance company. Added bonuses cannot be taken away. (5)
- 11 Knowing how to avoid embarrassment or distress. (8)
- 13    relief: Tax concessions available at the time of payment of premium for the insurance policy. (5,3)
- 14 Something that causes or entails suffering. (8)
- 17 A storm during which hail falls. (9)
- 18    Indemnity: A maximum amount that can be collected for a particular risk under an insurance policy. (9)
- 19 The agent to whom property involved in a bailment is delivered. (6)
- 20 How something is done or how it happens. (4)
- 23 An explosion (as of dynamite). (5)
- 25 That's what 'P' in 'MIP' stands for. (4)
- 27 A lateral extension of a building from the main portion. (4)
- 28 Any physical damage to the body caused by violence or accident or fracture etc. (4)