

2004-10-15_Insurance_17x17

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Across

1 XXXXX-XXX option -
An option that becomes
worthless when the price
of the option's
underlying instrument
reaches a previously
agreed upon point. (5-3)

5 That's what 'S' in 'ESI'
stands for. (5)

9 An option to sell an
asset. (3)

10 That's what 'V' in 'ACV'
stands for. (5)

11 Periodical incentive paid
to existing policy
holders. (5)

12 A legal instrument
allowing one party to
control property for the
benefit of another. (5)

13 Defence against
financial failure. (8)

17 A contract of insurance
made with an employer
or other entity that
covers a group of
persons identified as
individuals by reference
to their relationship to
the entity. (5,8)

18 _____ Insurance
Insurance that protects
farmers from crop losses
due to natural hazards.
(4)

19 A comprehensive term
for any proceeding in a
court of law whereby an
individual seeks a legal
remedy. (4)

20 Payment for insurance.
(7)

22 The minimum reserve
which an insurance
company must keep to
meet future claims and
obligations, as calculated
under their state
insurance code. (5,7)

23 An index of the
variations in prices of
consumer goods. (3)

24 The property to have the
financial means for. (13)

26 Damages awarded to an
injured person for
intangible loss which
cannot be measured
directly. (7,7)

27 Someone who uses or
employs something. (4)

28 A set of special rules
dealing with situations
that arise due to the
nature of the business.
(6,5)

Down

2 A study of the value
additions in basic
performance as a process
of working and thinking;
a digital model to
analyse customer mind
ecology. (3)

3 Event which causes a
loss of extraordinary
magnitude, such as a
hurricane or tornado.
(11)

4 That's what 'O' in 'ROI'
stands for. (2)

5 A rating structure in
which the premiums
increase periodically at
pre-determined times
such as policy years or
attained ages. (4,4,7)

6 A kind of hedged
investment meant to
capture slight differences
in price. (9)

7 Bhopal XXX leak
tragedy. (3)

8 The period during which
social security benefits
are not paid to a
surviving spouse. (8,6)

12 Able to cause harmful
health effects. (5)

14 The many conditions
and rules underlying the
calculation of a
insurance/pension
benefit. (11)

15 A risk that cannot meet
the normal health
requirements of a
standard health

insurance policy. (11)

16 A soiled or discoloured
appearance. (5)

21 Principles of accounting
and reporting business
results developed by the
American Institute of
Public Accountants. (4)

23 Involving or constituting
a cause; causing. (6)

25 A person who owns or
has control over
handling any listed
hazardous materials at
the time of accident. (5)

26 A material without a
specific shape or
volume. (3)

