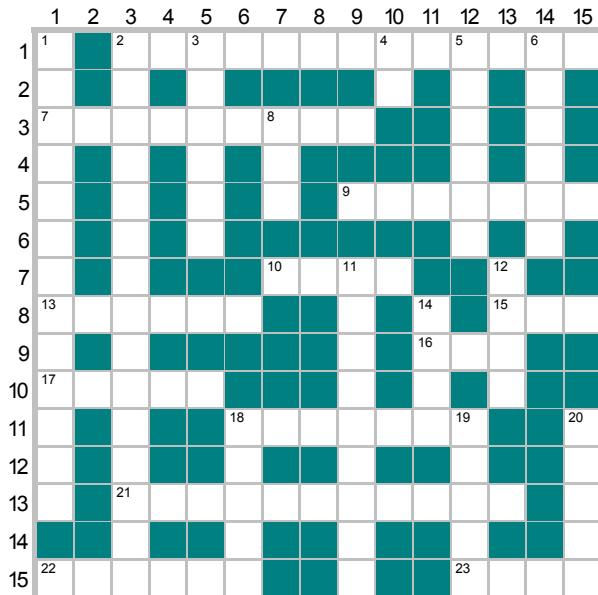


Asset Management 15x15 2012-05-03

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Across

- 2 A marketplace where stocks and bonds are traded by members of the exchange. (5,8)
- 7 A technique used by investors where stocks are borrowed from the broker by the investor and sold. (5,4)
- 9 The condition of dying with a valid will. (7)
- 10 A legal right of a creditor to property that has been pledged as security for a loan. (4)
- 13 All of the assets owned by the person at the time of death. (6)
- 15 A machine in banks that dispenses cash when a personal coded card is used. (3)
- 16 The total amount of earnings of a corporation divided by the number of shares of stock outstanding. (3)
- 17 A contract granting use or occupation of

property during a specified time for a specified payment. (5)

- 18 A series of payments to a person for a specified number of periods or a specified period of time. (7)
- 21 A person or organization that agrees to buy at a fixed price any unsold part of an issue of securities. (11)
- 22 In stock transactions, any transaction involving less than a standard lot. (3,3)
- 23 An amount of money owed to another, a creditor. (4)

Down

- 1 A loan that does not require any collateral. Also called a signature loan. (9,4)
- 2 A mutual fund that invests in stocks only. (5,6,4)
- 3 The right either to buy or

sell property at a specified price for a specified period of time given in exchange for the payment of a fee. (6)

- 4 A certificate issued by a bank or other financial institution that normally requires a larger deposit and pays a higher rate of interest than a regular savings account. (2)
- 5 All that a business owns, including cash and receivables, inventory, etc. (6)
- 6 An increase in the value of an investment. (6)
- 8 On a loan, the finance charge expressed as a percentage and including all costs of the loan. (3)

- 11 The female person appointed by the court to carry out the provisions of a decedent's will and administer the affairs of the estate. (9)

12 Ready money in the form of coins, notes, bank account balances, cheques, etc. (4)

- 14 An amount paid to use the property of another. (4)
- 18 An individual authorised by another person (called the principal) to act in the principals behalf in transacting business. (5)

- 19 Return on invested capital. (5)
- 20 The time between when a cheque is deposited into an account and the time when the money is actually withdrawn from the account upon which the cheque was written. (5)