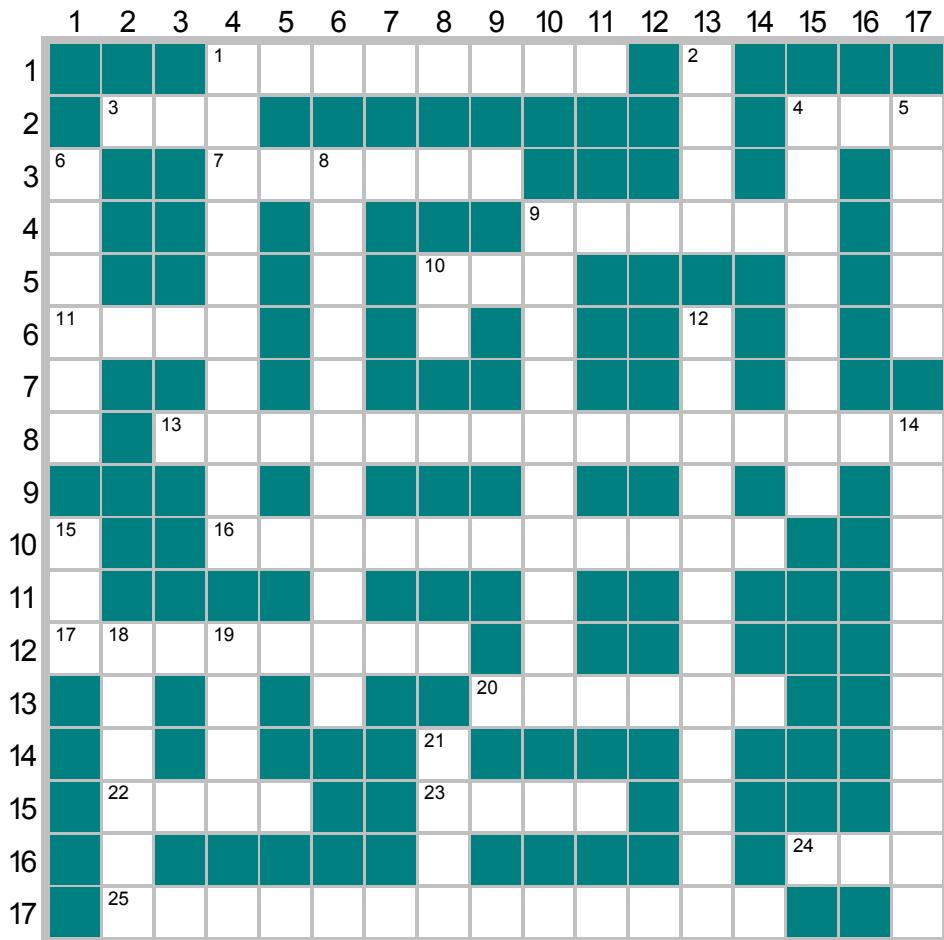


Antony Lewis



Across

1 A stock, a bond, or something such as a warrant or an option that represents ownership. (8)

3 The total market value of all goods and services produced in a country calculated over a

4 A right to sell a specific number of shares of a stock for a

7 When a third party holds the

9 A specified period of time, usually one year. (3)

10 A specified price and for a specified period of time into the future. (3)

11 A person or business that loans money to another. (6)

12 An economic index which indicates the

13 deed, money, and other property or legal documents until the terms of a contract are met. (6)

14 relative change in the prices of consumer goods and services. (3)

15 A legal document that specifies how you wish your property to be disposed of or transferred upon your death. (4)

13 A mutual fund that invests in stocks. (5,6,4)

16 In insurance, a contract whereby the insurer is able to pass part of the total risk it has assumed along to another insurer in exchange for giving the reinsurer part of the premium collected. (11)

17 The unit of trade that is generally recognized on an exchange. (5,3)

20 An intermediary between buyers and sellers who earns a commission for these services. (6)

22 A legal right of a creditor to property that has been pledged as security for a loan. (4)

23 A qualified retirement plan that either is funded with the employers stock or with cash that is used to purchase the employers stock. (4)

24 The total amount of earnings of a corporation

divided by the number of shares of stock outstanding. (3)

25 Long-term debt obligations of the government with specified minimum denomination and which mature in a specified period in long term. (8,5)

Down

1 An investor who invests (on short term basis) strictly to profit from future price changes. (10)

2 The sales charge on an investment such as a mutual fund. (4)

4 The nominal or face value of a security. (3,5)

5 A legal title to property held by one party for the benefit of another. (5)

6 An increase in the value of an investment. (6)

8 An item such as stamps, coins, glassware, antique toys, etc. that has value or provides a leisure-time

activity for collectors. (11)

9 An order to buy or sell at a fixed price. (5,5)

10 A certificate issued by a bank or other financial institution that normally requires a larger deposit and pays a higher rate of interest than a regular savings account. (2)

12 In insurance, the period of time that a policy remains in force. (6,6)

14 A loss which is a direct consequence of a particular peril. (6,4)

15 On a loan, the finance charge expressed as a percentage and including all costs of the loan. (3)

18 In stock transactions, any transaction involving less than a standard lot. (3,3)

19 The largest and oldest organized stock exchange in the United States. (4)

21 A person who inherits property. (4)