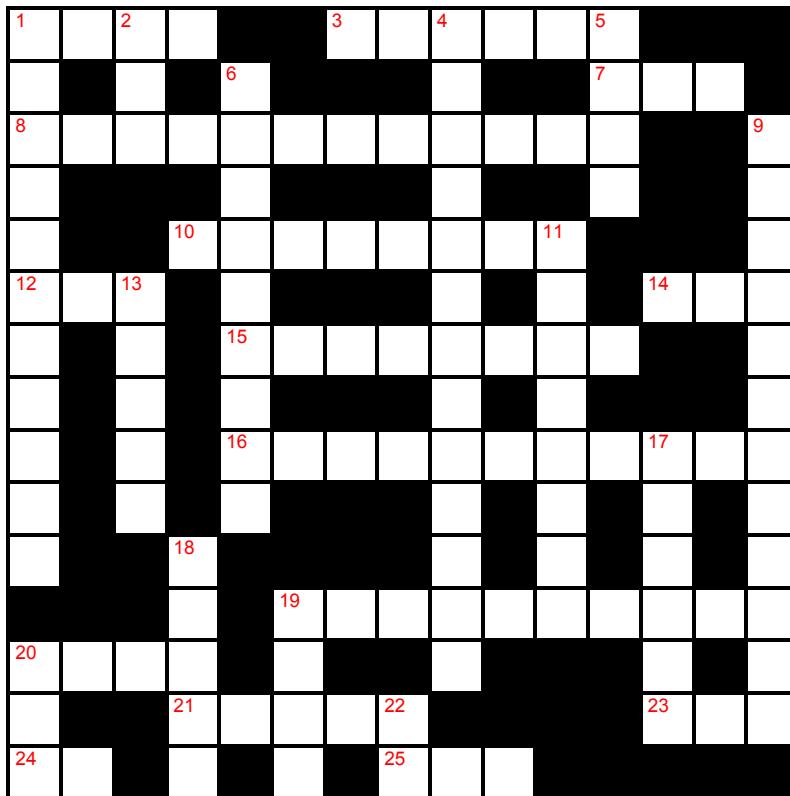


**Insurance\_15x15\_2008-10-15**  
**B.B. Huria**



**Across**

1 Incurred-but-not-reported reserves - liability account on an insurer's balance sheet reflecting claims that are expected based upon statistical projections but which have not yet been reported to the insurer. (4)

3 Interest-rate option that guarantees that the rate on a floating-rate loan will not exceed a certain upper level nor fall below a lower level. (6)

7 Coordination of management of assets and liabilities with a view optimising the use of deployed capital. Abbr. (3)

8 A fact which is so important that the disclosure of it would change the decision of an insurance company, either with respect to writing coverage, settling a loss, or determining a premium. (8,4)

10 Investments in the form of ownership of property, usually common stocks, as distinguished from fixed income bearing securities, such as bonds or mortgages. (8)

12 Individual Retirement Account - An account to which an individual can save for retirement on a tax-favored basis. (3)

14 Health Maintenance Organization - An organization that provides a wide range of comprehensive health care services for a specified group

	at a fixed periodic payment. (3)	<b>Down</b>	
<b>15</b>	Credit _____ - The potential for loss in the event of a default. (8)	<b>1</b> IDLH stands for _____ Dangerous to Life or Health. (11)	<b>13</b> The willful and malicious act of burning, or attempt to burn, any structure or property, usually with with criminal or fraudulent intent. (5)
<b>16</b>	The quality of affording easy familiarity and sociability. (11)	<b>2</b> That's what 'N' in 'NAV' stands for. (3)	<b>17</b> That's what 'R' in 'CRISIL' stands for. (6)
<b>19</b>	Freedom to act or judge on one's own. (10)	<b>4</b> Insurance providing for payment of a specified amount on the insured's death, either to his or her estate or to a designated beneficiary. (4,9)	<b>18</b> An insurance company's licensed representative who solicits, negotiates and effects contracts of insurance, and provides service to the policyholder on behalf of the insurer. (5)
<b>20</b>	_____ of Premium Payment The frequency with which premiums are paid monthly, quarterly, semiannually, or annually. (4)	<b>5</b> That's what 'R' in 'CAGR' stands for. (4)	<b>19</b> FDA stands for the Food and _____ Administration (U.S.). (4)
<b>21</b>	That's what 'N' in 'NLP' stands for. (5)	<b>6</b> Statistical measure for how often a given type of hazard will occur. (9)	<b>20</b> Suitable for conservative investors, these funds yield returns to investors by way of monthly payouts. (3)
<b>23</b>	A material without a specific shape or volume. (3)	<b>9</b> An additional piece of paper, not a part of the original contract, which cites certain terms and which, when attached to the original contract, becomes a legal part of that contract. (12)	
<b>24</b>	A measure of the acidity or basicity. (2)	<b>11</b> An options spread comprising a long put and a long call both with the same strike price. (8)	<b>22</b> That's what 'O' in 'ROI' stands for. (2)
<b>25</b>	Market value of securities owned by a mutual fund plus any cash held by it less the fund's liabilities. Abbr. (3)		