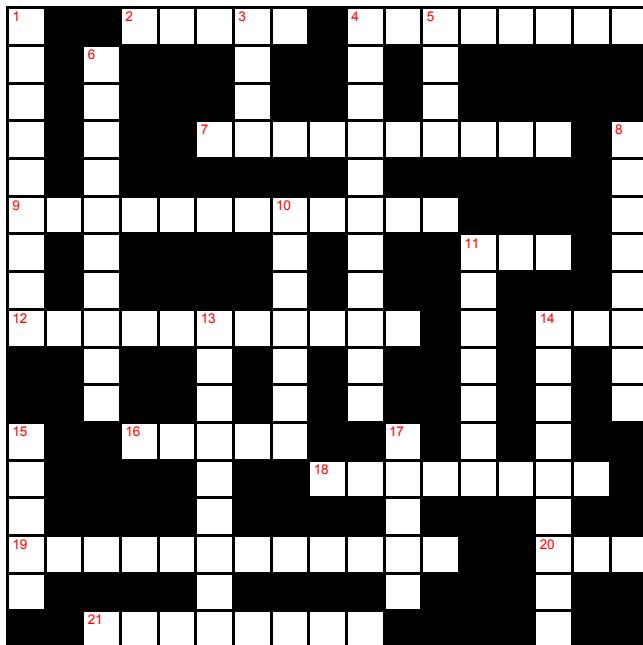


# International Economics 17x17 2008-10-14

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## Across

- 2 Two currencies are XX XXX if they are trading one-for-one. (2,3)
- 4 ACIT stands for XXXXXXXX Consortium on International Trade. (8)
- 7 A subsidy though not prohibited, but WTO member countries can levy countervailing duties there against. (10)
- 9 Acquisition of an increasing quantity of something. (12)
- 11 African Economic Community An organization of African countries that aims to promote economic, cultural and social development among the African economies. (3)
- 12 APEC stands for XXXX-XXXXXX Economic Cooperation. (4,7)
- 14 A multilateral institution

based in Manila, Philippines, that provides financing for development needs in countries of the Asia-Pacific region. (3)

- 16 AFTA stands for XXXXX Free Trade Area. (5)
- 18 'XXXXXXX advantage' is the ability to produce a good at lower cost, in terms of real resources, than another country. (8)
- 19 A price for a good or service that is set and controlled by government. (12)
- 20 Monetary assistance provided by countries or international institutions to developing countries. (3)
- 21 Available in large supply. (8)

## Down

- 1 ANCERTA stands for XXXXXXXX-New Zealand Closer Economic Relations Trade Agreement. (9)
- 3 An organization of countries in the Asia-Pacific region, launched in 1989 and devoted to promoting open trade and practical economic cooperation. (4)
- 4 ASEAN stands for XXXXXXXXXX of Southeast Asian Nations. (11)
- 5 A free trade area announced in 1992 among the ASEAN countries. (4)
- 6 The act of distributing economic resources by allotting or apportioning to end uses. (10)
- 8 A category of subsidies required to be slowed/scaled down as per WTO. (5,3)
- 10 AEC stands for XXXXXXX Economic Community. (7)
- 11 Covering designed to be worn on a person's body. (7)
- 13 The act of entering upon or attaining to a position or right in an international forum. (9)
- 14 Simultaneous purchase and sale of the same thing in different markets. (9)
- 15 ASEAN stands for Association of Southeast XXXXX Nations. (5)
- 17 An item of property of material value or usefulness. (5)