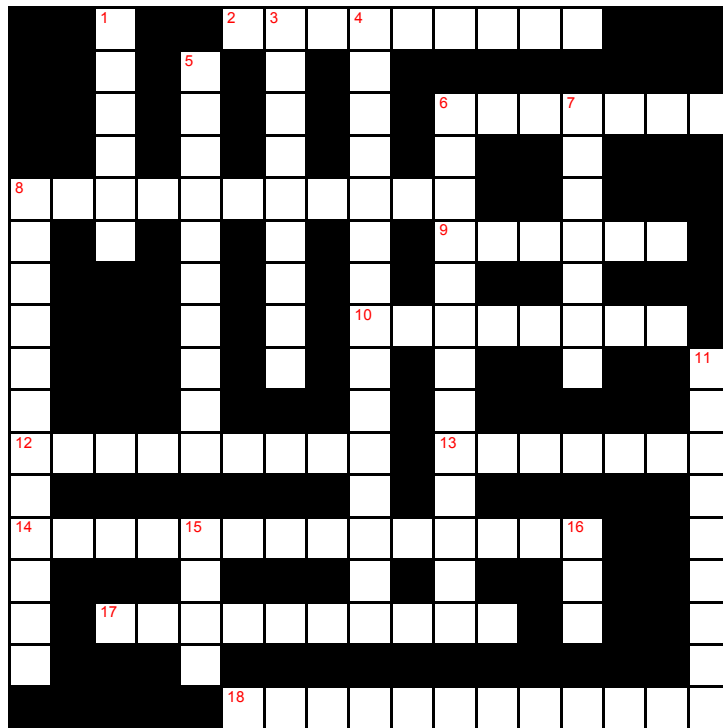


International Economics_17x17_2008-10-17

B.B. Huria



Across

- 2 ERP stands for _____ rate of protection. (9)
- 6 DFI stands for Direct _____ Investment. (7)
- 8 Exchange rate on a forward market transaction. (7,4)
- 9 Share in the ownership of a corporation. (6)
- 10 A bond that is issued outside of the jurisdiction of any single country, denominated in a eurocurrency. (8)
- 12 Economic _____ is the upward phase of the business cycle, characterised by rising GDP and falling unemployment. (9)
- 13 A government order imposing a trade barrier. (7)
- 14 An economy that relies

chiefly on market forces to allocate goods and resources and to determine prices. (4,10)

- 17 A United States dollar deposited in a European bank and used as an international currency to finance trade. (10)
- 18 The application of mathematics and statistics to the study of economic and financial data. (12)

Down

- 1 EPZ stands for _____ processing zone. (6)
- 3 The cost incurred by an organisation irrespective of the level of output. (5,4)
- 4 Rationing of foreign exchange. (8,7)

- 5 An increase to counteract a perceived discrepancy. (10)
- 6 A group of countries that adopt free trade among themselves. (4,5,4)
- 7 Analogous to LIBOR for the euro. (7)
- 8 A hypothesis that any change in inflation rate will result in proportionate change in interest rates. (6,6)
- 11 _____ growth is the economic growth that occurs without deliberate effort, policy or behaviour of the country. (9)
- 15 Common currency of majority of the countries of the EU. (4)
- 16 A designated area in which firms can import duty-free so long as the imports are used as

inputs to production for exports. (3)