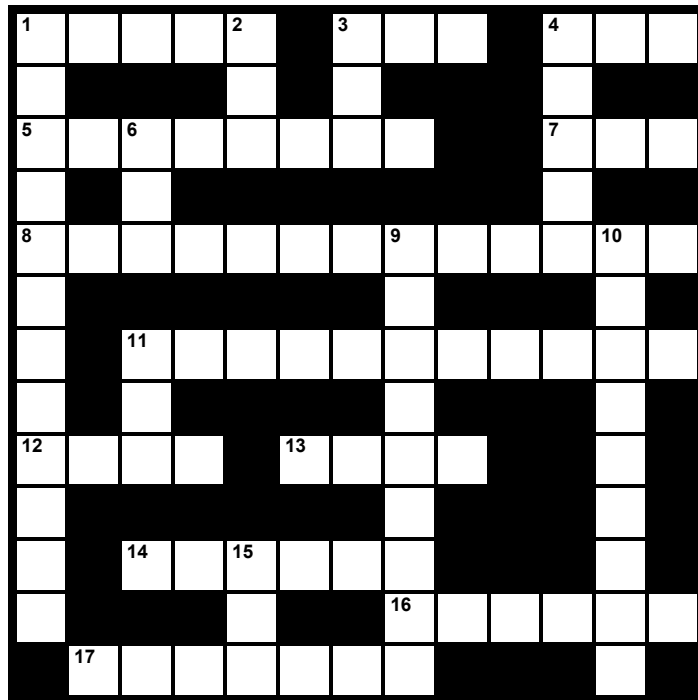


# Letter\_of\_credit\_13x13\_2003-04-23

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## Across

- 1 Deliberate trickery intended to gain an advantage. (5)
- 3 Free Carrier (place) (3)
- 4 Cost, Insurance and Freight ( destn. port) (3)
- 5 Payment with XXXXXXXXX means that the paying party retains the right to the funds in the event reimbursement from the guarantor is not forthcoming. (8)
- 7 Ex Works (place) (3)
- 8 Document issued by a Government agency allowing the export of goods. (6,7)

- 11 That's what the letter "C" stands for in acronym "URC". (11)

- 12 The basic monetary unit of most members of the European Union (introduced in 1999). (4)

- 13 A United Nations agency created by a multinational treaty to promote trade by the reduction of tariffs and import quotas. (4)

- 14 Purchaser of others' receivables at a discount, either with recourse to the seller or without. (6)

- 16 First of two letters of credit in a back-to-back L/C arrangement (6)

- 17 That's what the letter

"C" stands for in acronym "UCP". (7)

## Down

- 1 A natural and unavoidable catastrophe that interrupts the expected course of events. (5,7)

- 2 Delivered Duty Unpaid ( destn. place) (3)

- 3 Free Alongside Ship (loading port) (3)

- 4 Bill of Lading without any restrictive or qualification clauses. (5)

- 6 Carriage and Insurance Paid to ( destn. port) (3)

- 9 Standard terms

indicating costs and responsibilities used worldwide in negotiating international sales contracts. (9)

- 10 A XXXXXXXXXX letter of credit bearing the confirmation, or commitment to pay, of a second bank. (9)

- 11 Cost and Freight ( destn. port) (3)

- 15 Carriage Paid To ( destn. port) (3)