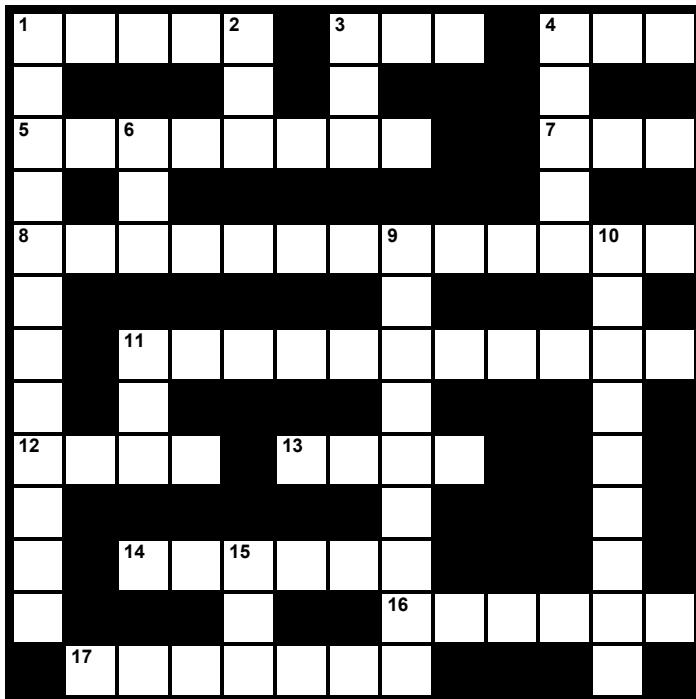


## Letter\_of\_credit\_13x13\_2003-04-23

B.B. Huria



### Across

- 1 Deliberate trickery intended to gain an advantage. (5)
- 3 Free Carrier (place) (3)
- 4 Cost, Insurance and Freight ( destn. port) (3)
- 5 Payment with XXXXXXXX means that the paying party retains the right to the funds in the event reimbursement from the guarantor is not forthcoming. (8)
- 7 Ex Works (place) (3)
- 8 Document issued by a Government agency allowing the export of goods. (6,7)

11 That's what the letter "C" stands for in acronym "URC". (11)

12 The basic monetary unit of most members of the European Union (introduced in 1999). (4)

13 A United Nations agency created by a multinational treaty to promote trade by the reduction of tariffs and import quotas. (4)

14 Purchaser of others' receivables at a discount, either with recourse to the seller or without. (6)

16 First of two letters of credit in a back-to-back L/C arrangement (6)

17 That's what the letter

### Down

- "C" stands for in acronym "UCP". (7)
- 1 A natural and unavoidable catastrophe that interrupts the expected course of events. (5,7)
- 2 Delivered Duty Unpaid ( destn. place) (3)
- 3 Free Alongside Ship (loading port) (3)
- 4 Bill of Lading without any restrictive or qualification clauses. (5)
- 6 Carriage and Insurance Paid to ( destn. port) (3)
- 9 Standard terms
- 10 A XXXXXXXXX letter of credit bearing the confirmation, or commitment to pay, of a second bank. (9)
- 11 Cost and Freight ( destn. port) (3)
- 15 Carriage Paid To ( destn. port) (3)

indicating costs and responsibilities used worldwide in negotiating international sales contracts. (9)