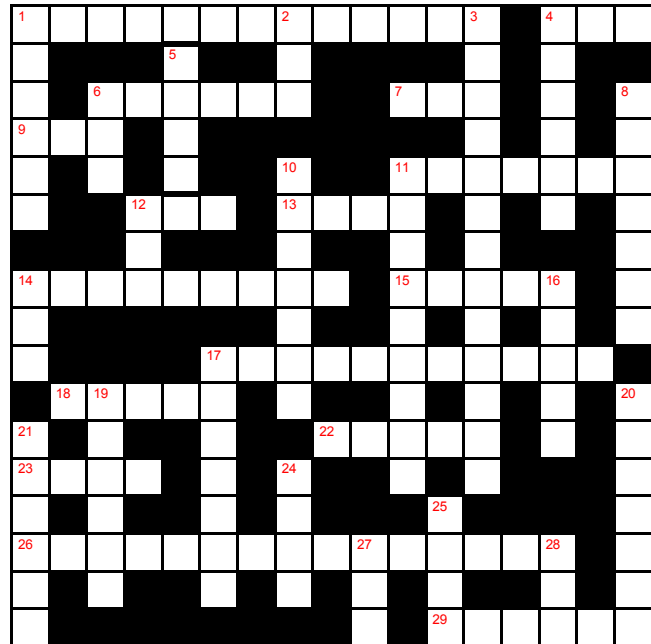


Letter_of_credit_17x17_2008-10-14

B.B. Huria

Across

- 1 Pre-export finance secured a letter of credit. (7,6)
- 4 Free On Board (loading port) (3)
- 6 Special official permit especially for crossing national boundaries. (6)
- 7 Free Carrier (place) (3)
- 9 Cost, Insurance and Freight (destn. port). (3)
- 11 That's what the letter "C" stands for in acronym "UCP". (7)
- 12 Delivered Duty Paid (destn. place). (3)
- 13 The basic monetary unit of most members of the European Union (introduced in 1999). (4)
- 14 Detention of a ship or freight car or other cargo beyond its scheduled time of departure and charges payable as a consequence thereof. (9)



Down

- 15 A cooperative owned by a consortium of banks designed to carry formatted messages between them in a secure environment. (5)
- 17 Goods carried by a large vehicle for sale or disposal. (11)
- 18 A custom prescribing the maximum or minimum quantity of goods to be admitted to a country. (5)
- 22 Bill of Lading without any restrictive or qualification clauses. (5)
- 23 A financial instrument that has been guaranteed by the issuer's bank. (4)
- 26 A document conveying title to the goods. (8,2,5)
- 29 Party upon whom a bill of exchange is drawn. (6)

- 1 A collection of things wrapped or boxed together. (6)
- 2 Carriage Paid To (destn. port) (3)
- 3 Transfer from one conveyance to another for shipment. (13)
- 4 Purchaser of others' receivables at a discount, either with recourse to the seller or without. (6)
- 5 A written order issued by a court, commanding the party to whom it is addressed to perform or cease performing a specified act. (4)
- 6 Cost and Freight (destn. port) (3)
- 8 Come to see in an official or professional capacity. (7)
- 10 Taking two positions that will offset each other if prices change

and so limiting financial risk. (7)

- 11 The person or party to whom the merchandise is deliverable. (9)
- 12 Delivered Duty Unpaid (destn. place). (3)
- 14 Delivered Ex Quay (port). (3)
- 16 The usance period of a bill. (5)
- 17 A person or firm in the business of transporting people or goods or messages. (7)
- 19 The period of time permitted by commercial usage for the payment of a bill of exchange (especially a foreign bill of exchange). (6)
- 20 Itemized list of goods with descriptions, details, prices, costs, etc. (7)
- 21 ____ Cost: The total cost of a landed shipment, purchase price, freight, insurance, and other

costs up to the port of destination. (6)

- 24 A United Nations agency created by a multinational treaty to promote trade by the reduction of tariffs and import quotas. (4)
- 25 Secure by an obligation (4)
- 27 Free Alongside Ship (loading port). (3)
- 28 Ex Works (place). (3)