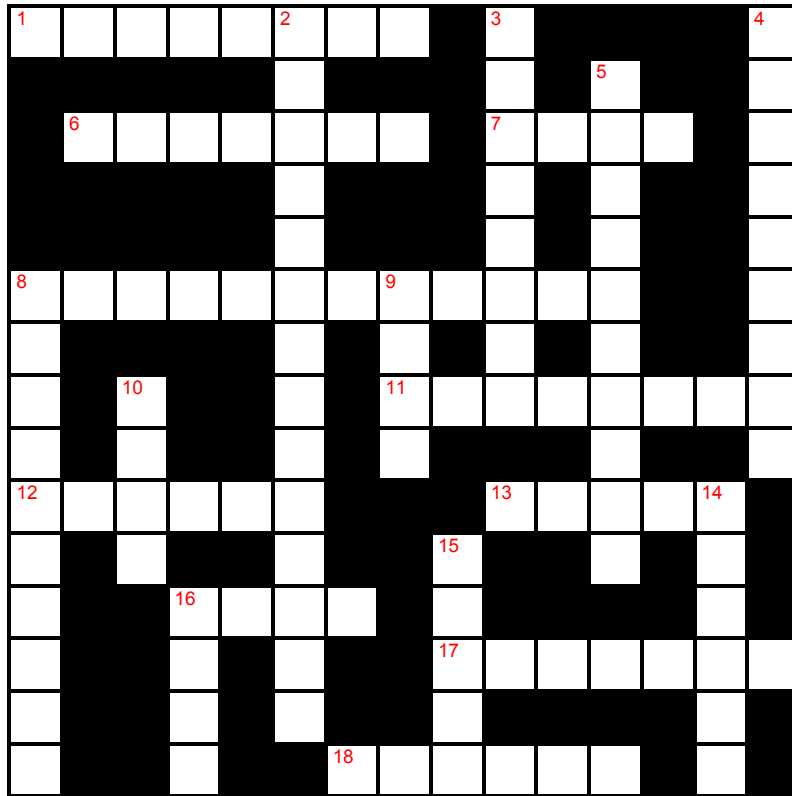


Stock_Market_15x15_2008-10-20

B.B. Huria



Across

- 1 The transfer of the cash commodity from the seller of a futures contract to the buyer of a futures contract. (8)
- 6 Generally a day trader who trades for small short term profits. (7)
- 7 Exchange or give (something) in exchange for. (4)
- 8 The level of the index future multiplied by the multiplier which is a predetermined value. (8,4)
- 11 Actual bilateral agreement between the parties of a futures or options on futures transaction. (8)
- 12 A contract that conveys

the right, but not the obligation, to buy or sell a particular item at a certain price for a limited time. (6)

- 13 The difference between the current cash price and the nearby futures' contract month's futures price of the same commodity/instrument. (5)
- 16 An investor with a pessimistic market outlook. (4)
- 17 Contracts for buying or selling financial instruments or physical commodities at an agreed price for delivery at a specified future date through a futures exchange. (7)
- 18 A deposit of funds to

provide collateral for an investment position. (6)

Down

- 2 Last day of trading for a futures contract. (10,4)
- 3 A market commitment. (8)
- 4 The degree to which a market can accommodate a large business volume without impacting the price. (9)
- 5 The possibility of gain or loss due to general movements in the stock market. (6,4)
- 8 An option that gives the buyer the right, but not the obligation, to purchase the underlying futures contract at the strike price on or before

the expiration date. (4,6)

- 9 The unit of increment of price movement for a contract. (4)
- 10 A relative measure of the sensitivity of an asset's return to changes in the return of the market portfolio. (4)
- 14 Simultaneous purchase of one futures contract and sale of another. (6)
- 15 Proposal to sell a futures contract at a given price. (5)
- 16 An investor with an optimistic market outlook. (4)