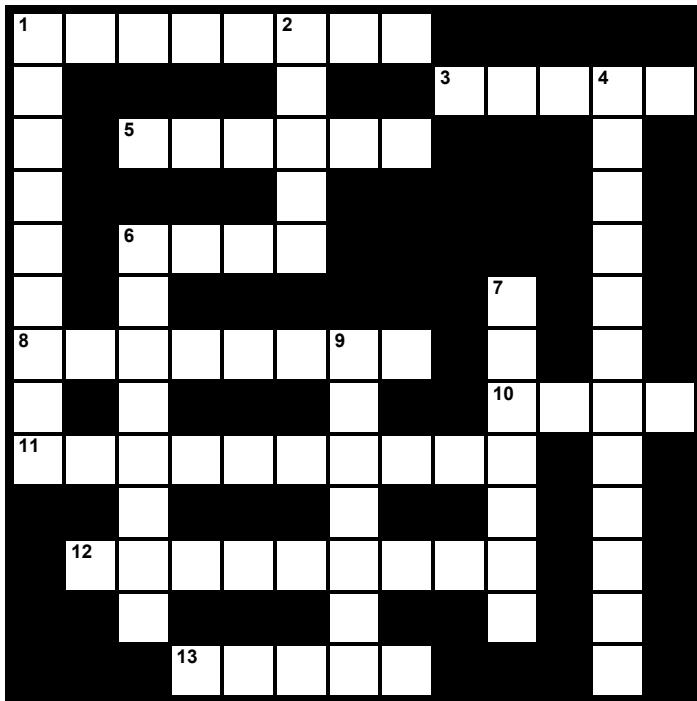


Stock Market Technical Analysis 13x13 2003-07-19

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Across

- 1 An options strategy where the purchase or sale of an equal number of puts and calls is made. The strike price and expiration date is the same for all. (8)
- 3 Fluctuations in the market which can confuse one's interpretation of market direction. (5)
- 5 A block of stock consisting of less than specified minimum tradable block of shares. (3,3)
- 6 The degree of sensitivity of a stock in relation to swings in the market. (4)
- 8 Top to bottom decline during a

specific record period of an investment or fund. (8)

- 10 A measurement of how much an options price changes for a 1% change in volatility. (4)
- 11 An options strategy in which a trader writes multiple option contracts per 100 shares of stock owned or shorted. (5,5)
- 12 Describes the worth of an options or futures contract. (4,5)
- 13 A measurement of how much an options price decays for every one day that passes. (5)

Down

- 1 An order to a broker to sell (buy) when the price of a security falls (rises) to a designated level. (4,5)
- 2 The amount an option will change in price for a one point move in the underlying security. (5)
- 4 Selling a security and then borrowing the security with the intent of replacing that security at a lower price than it was borrowed. (7,5)
- 6 A false indication that the rising trend of stock prices has reversed while factually that is not so. (4,4)
- 7 A short call is XXXXXXX if the underlying security is owned. (7)
- 9 A type of security issued by a corporation (usually together with a bond or preferred stock) that gives the holder the right to purchase a certain amount of common stock at a stated price. (7)