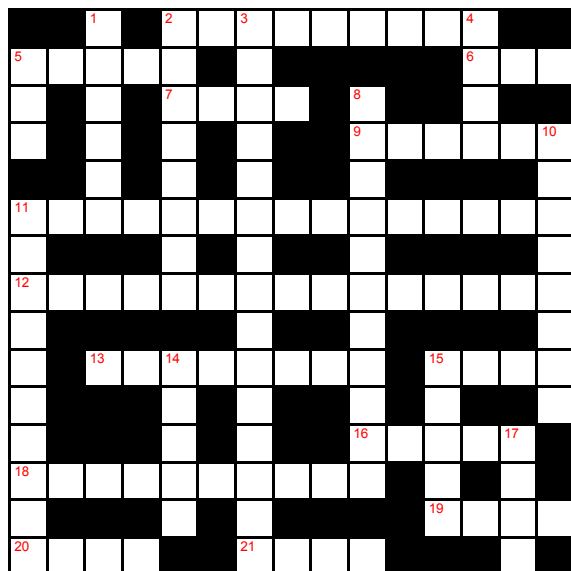


# Trading\_Terms\_15x15\_2008-10-21

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## Across

- 2 A process whereby monetary and fiscal authorities act to stabilise or reverse an upward trend in general price levels. (9)
- 5 A contract whereby the lesser grants the lessee the right to use an asset in return for periodic lease rental payments. (5)
- 6 Rate of return measured by the current expected income stream relative to the prevailing market price assuming that the asset is held until maturity. (3)
- 7 To be \_\_\_\_ on a stock simply means that you own it. (4)
- 9 All what a company owns. (6)
- 11 Short-term unsecured promissory notes issued by firms, which enjoy a fairly high credit rating. (10,5)
- 12 Open-ended mutual fund that invests in

commercial paper, repurchase agreements, government securities, certificates of deposit, and other highly liquid and safe securities. (5,6,4)

- 13 The amount payable by the borrower to the owner of a debt instrument. (8)
- 15 An investor who thinks that a stock, index, or market will appreciate in value. (4)
- 16 The difference between the high and the low for a time series for a stated period. (5)
- 18 Assets such as goodwill or intellectual properties, such as copyrights, patents, and trademarks. (10)
- 19 The market or price for immediate as opposed to future delivery of assets. (4)
- 20 A type of a commission charged by mutual fund to recover the extra costs that are involved in

managing a fund. (4)

- 21 Securities and Exchange Board of India, the market's regulatory authority. (4)

## Down

- 1 A condition in finance or economics whereby changes occur on a probabilistic basis. The underlying probability function may be known or unknown. (6)
- 2 Legal transfer and receipt of ownership rights. (8)
- 3 Ratios based on figures obtained from the firm's financial statements and reflecting some aspect of its financial condition and performance. (9,6)
- 4 New York Stock Exchange. (4)
- 5 The lowest execution price of a trade that day, or on the last trading day. (3)

- 8 This provision facilitates alteration in the promise to redeem bonds at maturity. (4,7)

- 10 An option strategy where the near- or at-the-money put and call are combined to form a position. (8)

- 11 A commercially sponsored ad on radio or television. (10)

- 14 It is the direction in which the market is moving. (5)

- 15 Free entitlement to shares for every share held in a company on the record date. (5)

- 17 Similar to a profit sharing plan but, here, only the stock of the employer is purchased with the contributions. (4)